EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 9/12/2009 05:00

Wellbore Name

| | | WEST KINGFISH W8 | A | |
|---------------------------------------|----------|------------------------------------|-----------------------------|--|
| Rig Name | Rig Type | Rig Service Type | Company | |
| 175 | Platform | Drilling Rig (Conv) | Nabors | |
| Primary Job Type | | Plan | | |
| Drilling and Completion | | D&C | | |
| Target Measured Depth (mWorking Elev) | | Target Depth (TVD) (mWorking Elev) | | |
| 4,528.55 | | 2,448.22 | | |
| AFE or Job Number | | Total Original AFE Amount | Total AFE Supplement Amount | |
| 609/09015.1.01 | | 14,368,270 | | |
| Daily Cost Total | | Cumulative Cost | Currency | |
| 581,204 | | 5,156,776 | AUD | |
| Report Start Date/Time | | Report End Date/Time | Report Number | |
| 8/12/2009 05:00 | | 9/12/2009 05:00 | 10 | |

Management Summary

No accidents, incidents or environmental spills. PTSMs and JSAs held as required.

Drill 9-7/8" production hole w/Schlumberger Xceed RSS assy from 4472m to TD at 4535m (2455.57mTVD). PROOH from 4535m to 4438m at racking back 1stand/BU. PROOH from 4438m to 2379m at 5mins/stand.

Activity at Report Time

PROOH at 2379m.

Next Activity

Continue to PROOH from 2379m

Daily Operations: 24 HRS to 9/12/2009 06:00

Wellbore Name

| | | MACKEREL A22 | | |
|---------------------------------------|----------|-------------------------------------|-----------------------------|--|
| Rig Name | Rig Type | Rig Service Type | Company | |
| Rig 22 | Platform | Workover Rig (Conv) | Imperial Snubbing Services | |
| Primary Job Type | | Plan | | |
| Plug and Abandonment Only | | P&A well in preparation for redrill | | |
| Target Measured Depth (mWorking Elev) | | Target Depth (TVD) (mWorking Elev) | | |
| AFE or Job Number | | Total Original AFE Amount | Total AFE Supplement Amount | |
| 80005600 | | 4,385,000 | | |
| Daily Cost Total | | Cumulative Cost | Currency | |
| -260,038 | | 4,362,653 | AUD | |
| Report Start Date/Time | | Report End Date/Time | Report Number | |
| 8/12/2009 06:00 | | 9/12/2009 06:00 | 54 | |

Management Summary

Pooh with EZSV running tool. Rig up Schlumberger wireline and RIH with CCL tool string tag plug at 1915m & log well. Rig down wireline. Nipple down BOPs, remove riser sections and install and pressure test the abandonment flange to 300/1000psi.

Activity at Report Time

Replace wellhead grating and hand well back to pr

Next Activity

Skid to the A-12

Daily Operations: 24 HRS to 9/12/2009 06:00

Wellbore Name

ΤΙΙΝΙΔ Δ7

| | | TUNA AT | | |
|------------------------------------------------|----------|------------------------------------|-----------------------------|--|
| Rig Name | Rig Type | Rig Service Type | Company | |
| Wireline | Platform | Wireline Unit | Halliburton / Schlumberger | |
| Primary Job Type | | Plan | | |
| Workover PI | | SBHP, FBHP, PLT, RST, Plug & Perf | | |
| Target Measured Depth (mWorking Elev) 2,689.20 | | Target Depth (TVD) (mWorking Elev) | | |
| AFE or Job Number | | Total Original AFE Amount | Total AFE Supplement Amount | |
| 602/09033.1.01 | | 590,000 | | |
| Daily Cost Total | | Cumulative Cost | Currency | |
| 24,481 | | 24,481 | AUD | |
| Report Start Date/Time | | Report End Date/Time | Report Number | |
| 8/12/2009 06:00 | | 9/12/2009 06:00 | 1 | |

Management Summary

Travel from Cobia to Tuna. Hold safety meeting and discuss Tuna wireline program. Rearrange and organize decks lining equipment up to the A-7 well.

Activity at Report Time

SDFN

Next Activity

Continue to set up equipment and rig up up on the A-7.

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